

Energy Profits Data

November 2024



PROFITS

2014-2024 Profits - Oil Majors

Company	Per minute*	Latest Quarter (Q3 '24)	Last year	Last 5 years	Last 10 years	Notes
 bp	\$17,112	\$ 2,267,000,000	\$ 13,836,000,000	\$58,604,000,000	\$98,119,000,000	Adjusted earnings
 Chevron	\$34,201	\$4,531,000,000	\$ 24,693,000,000	\$88,903,000,000	\$132,948,000,000	Adjusted earnings
 ExxonMobil	\$64,991	\$8,610,000,000	\$ 38,572,000,000	\$128,879,000,000	\$223,942,000,000	Adjusted earnings
 Shell	\$45,501	\$6,028,000,000	\$ 28,250,000,000	\$108,717,000,000	\$187,078,000,000	Adjusted earnings
 TotalEnergies	\$30,752	\$4,074,000,000	\$ 23,176,000,000	\$93,320,000,000	\$149,099,000,000	Adjusted earnings

Footnotes:






*Q3, 2024

Adjusted earnings (Source: company reporting)

Other Sources: bp.com, chevron.com, ExxonMobil.com, shell.com, TotalEnergies.com

PROFITS






2018-2024 Profits - National Oil Companies

Company	Per minute*	Latest Available Quarter	Last year	Notes
 أدنوك ADNOC	\$179,335	\$23,500,000,000	\$ 94,000,000,000	Net income - Estimations
 aramco	\$392,376	\$51,417,000,000	\$231,544,000,000	Net income
 equinor	\$52,694	\$6,905,000,000	\$35,770,000,000	Net income
 مؤسسة البترول الكويتية Kuwait Petroleum Corporation	\$146,902	\$19,250,000,000	\$ 77,000,000,000	Net income - Estimations
 QatarEnergy	\$67,066	\$8,788,000,000	\$ 35,154,000,000	Net income

Footnotes:
 Latest available.
 Net income (Sources: Company reporting, Energy Information Administration-US)
 Other sources: eia.gov, aramco.com, equinor.com, eia.gov, qatarenergy.qa

EMISSIONS

2023 Company Emissions - Oil Majors (million tonnes CO2e)

Company	Scope 1	Scope 2	Scope 3	Total
	31.1 Operated	1 Operated	315 Category 11, upstream production	347.1
	52 Operated	4 Operated	405 Category 11, upstream production	461
	92 Operated	7 Operated	540 Category 11, upstream production	639
	50 Operated	7 Operated	319 Category 11, upstream production	376
	33 Operated	2 Operated	355 Category 11, upstream production	390

2022 Country Emissions (million tonnes CO2e)




Country	Emissions
Brazil	1310.5
Indonesia	1240.8
Japan	1182.8
Iran	952.0
Mexico	819.9
Saudi Arabia	810.5
Germany	784.0
Canada	756.8
International Shipping	750.7

Footnotes:

Company emissions: Scopes 1 & 2 - operational control, Scope 3 - category 11, upstream production only, 2021 (Source: company reporting)
 ExxonMobil has not disclosed its Scope 3 emissions prior to 2019
 Other Sources: bp.com, chevron.com, exxonmobil.com, shell.com, totalenergies.com
 National emissions: 2022 Domestic GHG emissions only (Source: EDGAR Community GHG Database, https://edgar.jrc.ec.europa.eu/report_2023)

EMISSIONS

2023 Company Emissions - National Oil Companies (million tonnes CO2e)

Company	Scope 1	Scope 2	Scope 3	Total
 أدنوك ADNOC	21.0 Operated Estimation*	6.1 Operated Estimation*	696.0 Category 11, upstream production Estimation*	723.1
 aramco	54.4 Operated	18.2 Operated	1,600.0 Category 11, upstream production Estimation*	1,672.6
 equinor	11.5 Operated	0.1 Operated	250.0 Category 11, upstream production	261.6
 مؤسسة البترول الكويتية Kuwait Petroleum Corporation	13.7 Operated Estimation*	4.0 Operated Estimation*	468.0 Category 11, upstream production Estimation*	485.7
 QatarEnergy	43.9 Equity	2.2 Equity	608.0 Category 11, upstream production Estimation*	654.1

2022 Country Emissions (million tonnes CO2e)

Country	Emissions
Russia	2579.8
Brazil	1310.5
Indonesia	1240.8
Japan	1182.8
Iran	952.0
Mexico	819.9
Saudi Arabia	810.5
Germany	784.0
Canada	756.8

Footnotes:

Aramco & Equinor: Scopes 1 & 2 - operational control, Scope 3 - category 11, upstream production only (Source: company reporting)

Qatar Energy: Scopes 1 & 2 - equity (Source: company reporting), Scope 3 - category 11 (Source: Bloomberg)

ADNOC & KPC: Scopes 1 & 2 - equity (estimates based on production), Scope 3 - category 11 (Source: Bloomberg)

Other Sources: bloomberg.com, aramco.com, sustainability.equinor.com, qatarenergy.qa

National emissions: 2022 Domestic GHG emissions only (Source: EDGAR Community GHG Database, https://edgar.jrc.ec.europa.eu/report_2023)

REMUNERATION

2014–2023 CEO Remuneration

Company	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	Total	Notes
 bp	\$16,390,000 (Bob Dudley)	\$19,376,000 (Bob Dudley)	\$11,904,000 (Bob Dudley)	\$15,108,000 (Bob Dudley)	\$15,253,000 (Bob Dudley)	\$13,234,000 (Bob Dudley)	\$188,000 (Bob Dudley) £1,735,000 (Bernard Looney)	£4,457,000 (Bernard Looney)	£10,025,782 (Bernard Looney)	£1,175,000 (Bernard Looney) £8,034,000 (Murray Auchincloss)	\$124,040,710	Bob Dudley CEO until 4 Feb 2020 Bernard Looney CEO from 5 Feb 2020 to 12 Sept 2023 Murray Auchincloss CEO from 12 Sept 2023
 Chevron	\$25,970,417 (John Watson)	\$22,029,809 (John Watson)	\$24,657,491 (John Watson)	\$24,781,568 (John Watson)	\$1,241,499 (John Watson) \$20,640,623 (Mike Wirth)	\$33,070,662 (Mike Wirth)	\$29,017,031 (Mike Wirth)	\$22,610,285 (Mike Wirth)	\$23,573,925 (Mike Wirth)	\$26,489,856 (Mike Wirth)	\$254,083,166	John Watson CEO until 31 Jan 2018 Mike Wirth CEO from 1 Feb 2018
 ExxonMobil	\$33,096,312 (Rex Tillerson)	\$27,297,458 (Rex Tillerson)	\$27,393,567 (Rex Tillerson)	\$17,466,133 (Darren Woods)	\$18,777,787 (Darren Woods)	\$23,494,929 (Darren Woods)	\$15,639,061 (Darren Woods)	\$23,572,488 (Darren Woods)	\$35,909,231 (Darren Woods)	\$36,919,898 (Darren Woods)	\$259,566,864	Rex Tillerson CEO until 31 Dec 2016 Darren Woods CEO from 1 Jan 2017
 Shell	€24,198,000 (Ben van Buerden)	€5,576,000 (Ben van Buerden)	€8,593,000 (Ben van Buerden)	€8,909,000 (Ben van Buerden)	€20,138,000 (Ben van Buerden)	€9,963,000 (Ben van Buerden)	€5,841,000 (Ben van Buerden)	€7,380,000 (Ben van Buerden)	€9,698,000 (Ben van Buerden)	€7,940,000 (Wael Sawan)	\$130,142,000	Ben van Buerden CEO from 1 Jan 2014 Wael Sawan CEO from 1 Jan 2024
 TotalEnergies ⁵	€4,910,448 (Christophe de Margerie) €1,668,945 (Patrick Pouyanné)	€4,773,750 (Patrick Pouyanné)	€5,920,545 (Patrick Pouyanné)	€6,002,476 (Patrick Pouyanné)	€5,802,972 (Patrick Pouyanné)	€6,156,261 (Patrick Pouyanné)	€3,918,263 (Patrick Pouyanné)	€5,944,129 (Patrick Pouyanné)	€7,331,079 (Patrick Pouyanné)	€8,436,527 (Patrick Pouyanné)	\$68,289,646	Christophe de Margerie CEO until 20 Oct 2014 Patrick Pouyanné CEO from 22 Oct 2014.

Footnotes:






Total compensation = salary + annual bonus + long term incentives (Source: company reporting)

Other Sources: bp.com, chevron.com, exxonmobil.com, shell.com, totalenergies.com



CLEAN ENERGY INVESTMENT

2019–2023 Company Clean Energy Investment

Company	2019	2020	2021	2022	2023
 bp	\$524,000,000	\$907,000,000	\$2,543,000,000	\$4,947,000,000	\$1,256,000,000
 Chevron	\$88,000,000	\$154,000,000	\$1,134,000,000	\$3,247,000,000	\$1,028,000,000
 ExxonMobil	-	-	-	\$59,000,000	\$622,000,000
 Shell	\$1,810,000,000	\$3,062,000,000	\$2,966,000,000	\$2,986,000,000	\$2,681,000,000
 TotalEnergies	\$2,277,000,000	\$3,260,000,000	\$4,285,000,000	\$3,061,000,000	\$4,945,000,000
Totals	\$4,699,000,000	\$7,383,000,000	\$10,928,000,000	\$14,300,000,000	\$10,532,000,000

Footnotes:
Oil and gas sector energy transition investment (Source: BloombergNEF & company reporting)